

Construction Industry Facts

State of the Construction Industry 2002 - 2012

According to U.S. Department of Labor - Bureau of Labor Statistics

- Construction is the only goods-producing sector in which employment is projected to grow.
- Construction employs approximately 6.9 million individuals annually.
- 80% of construction firms have fewer than 10 employees, only 1% employ 100 or more and .1% of construction firms employ over 500 individuals.
- The value of construction put in place in 2003 totaled \$916 billion representing 8% of the nation's gross domestic product (GDP).
- From June 2003 to June 2004 construction added 193,000 employees - nearly one out of seven new non-farming jobs.

Why Choose a Job in the Construction Industry when Going to College?

- Continued Shortage of Qualified Personnel - This leads to almost 100% placement and high starting salaries. National average starting salary for CM majors is \$42,000 per year.
- Aging work force (avg. 47 yrs. old) - More jobs than students graduating now and in the future.
- Within next 10 yrs. - 58.4% of jobs in US will be construction related.
- The construction industry second largest employer in US only next to all government employees including the armed forces.
- Motivated graduates can easily move up the management ladder.
- You can choose your work environment inside or outside or both.

From www.constructioneducation.com